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1 - 14 Mar 2018

ALT & INFRA NEWS

Good morning <<First Name>>, here's our curated news on infrastructure and alternative assets that you might have missed.

Belt & Road Initiative

South/SE Asia



Belt and Road research centre to open in Forest City, 8/3/2018

A Belt and Road research centre is set to open in Forest City in Gelang Patah, Johor, in partnership with Shenzhen University.

The first of its kind in Forest City, the Belt and Road Research Institute is an initiative of the Shenzhen University Education Development Foundation and a



M&G Real Estate says an Asia value-add strategy possible in future, 12/3/2018

Real estate investor and Prudential Plc affiliate M&G Real Estate, which manages realty assets north of \$5 billion in Asia Pacific, may be laying the groundwork for what could be an Asia-focused real estate vehicle — possibly a value-add one — in a couple of years. [Read More](#)

flagship development of property development company Country Garden Group. [Read More](#)



CLSA eyes a piece of Belt and Road with \$10b Manila airport project, 8/3/18

CLSA, the offshore platform of Chinese investment bank CITIC Securities, is working on the finance for a new \$10 billion airport in Manila as part of its push into Southeast Asia and China's ambitious Belt and Road initiative. The Manila airport project, to be developed south of the Philippine capital, is still awaiting government approval. [Read More](#)



Singapore companies to get direct access to infrastructure opportunities in Bangladesh, 12/3/2018

IE Singapore partners Bangladesh's Public Private Partnership Authority and Bangladesh Investment Development Authority to help Singapore companies, including SMEs, enter the fast-growing market. [Read More](#)



China introduces bond to bankroll Belt and Road, 6/3/18

Companies have now a new channel to finance their Belt and Road projects as China introduces Belt and Road bonds to fund the massive initiative. The China Securities Regulatory Commission said Friday that it had approved applications from seven domestic and overseas companies to issue a combined 50 billion yuan in Belt and Road bonds to fund the



Malaysia's TNB acquires 80% in two UK renewable energy firms for \$235.6m, 2/3/2018

Malaysian state-owned power company Tenaga Nasional Bhd (TNB) has acquired 80 per cent stake in two UK-based renewable energy companies — GVO Wind Ltd and Bluemerang Capital Ltd – for an enterprise value of about \$235.6 million (RM923 million). The acquisition, conducted through TNB's subsidiary Tenaga Wind Ventures UK Ltd, marks TNB's first foray into onshore wind in the UK. [Read More](#)

initiative. [Read More](#)



China's mammoth Belt and Road Initiative could increase debt risk for 8 countries, 5/3/18

China's ambitious Belt and Road infrastructure initiative elevates sovereign debt risks in eight countries involved in the massive cross-continent plan, a new study by Center of Global Development has found. The think tank determined that eight of those 23 countries would potentially face difficulties in servicing their debt because of future financing related to BRI projects. Those countries include Pakistan, Djibouti, the Maldives, Laos, Mongolia, Montenegro, Tajikistan and Kyrgyzstan.

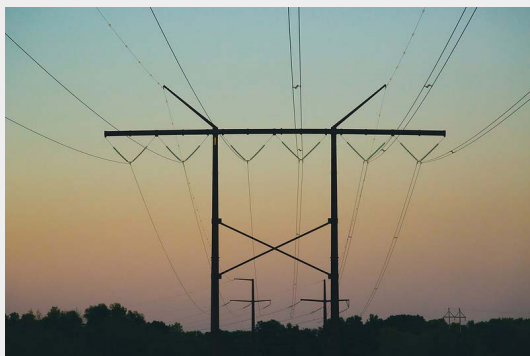
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Microsoft to buy solar power from Singapore's Sunseap in first Asia renewable deal, 2/3/2018

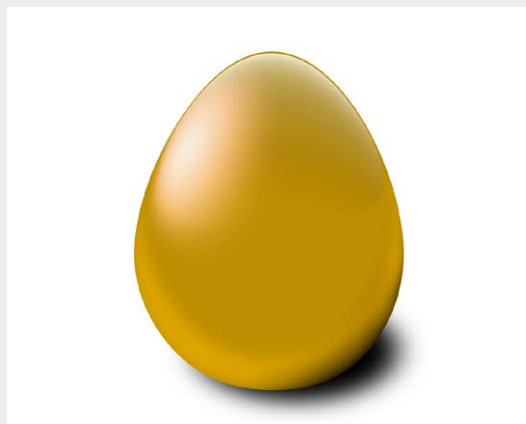
Microsoft Corp said on Thursday it will buy solar power from the Sunseap Group in Singapore, the technology company's first renewable energy deal in Asia. Microsoft will purchase 100 percent of the electricity generated from Sunseap's 60 megawatt-peak solar power project for 20 years for its Singapore data operations, the software company said in a statement. Sunseap's project consists of an array of solar panels on hundreds of rooftops across the city-state. [Read More](#)

Global



China's state-owned firm in the fray to pick stake in Argentina's power firm Transener, 5/3/18

State-owned China Southern Power Grid Co. is considering a bid for a stake in Argentina's largest power-transmission operator that could fetch about \$400



Texas Employees increases pacing for infrastructure

million, according to people with knowledge of the matter. [Read More](#)



First 'Belt and Road' asset-backed security gets go-ahead,

3/3/18

China's first "Belt and Road" asset-backed security (ABS) has won approval from the Shanghai Stock Exchange in a sign of support for China's ambitious international investment and trade initiative.

The approval broadens the types of bonds that can be used to finance Belt and Road projects. [Read More](#)

commitments to \$400 million this year, 7/3/2018

Texas Employees Retirement System, Austin, increased its target commitment to private infrastructure to \$400 million for the fiscal year ending Aug. 31, up from an original target of \$250 million.

Over the next five fiscal years, investment officials of the pension fund project infrastructure commitments to total \$2.35 billion. [Read More](#)



JP Morgan to manage Samsung's second US property debt fund, 1/3/2018

JP Morgan Asset Management will serve as investment manager for Samsung SRA Asset Management's second US office mezzanine debt fund.

Last month, IPE Real Assets Reported that Samsung SRA had closed its second US real estate debt fund, raising KRW360bn (€270m) from Korean investors. [Read More](#)

China/Hong Kong



Property firm Greenland Hong Kong set sights on China's booming health care and elderly care market , 12/3/2018

Property developer Greenland Hong Kong has moved into the fast-growing Chinese markets for health care and care for the

elderly, with plans to open clinics and rehabilitation communities as it accelerates its diversification out of real estate. [Read More](#)



New Mexico SIC invests in Macquarie Asian infrastructure fund, 1/3/2018

New Mexico State Investment Council (SIC) is investing in Macquarie's second Asian infrastructure fund, confirming reports that the fund manager is seeking to raise US\$3.25bn (€2.67bn) for the vehicle.

Vince Smith, deputy state investment officer for New Mexico SIC, told IPE Real Assets it had approved a \$75m (€61.4m) commitment to Macquarie Asia Infrastructure Fund II. [Read More](#)



More hotels in Hong Kong convert to co-living spaces as they look to improve rental yield, 6/3/2018

An increasing number of hotels in Hong Kong's non-core tourist areas are toying with the idea of converting their properties to co-living spaces as they face challenges from the changing travel pattern of young professionals and a drop in mainland tourists. According to JLL, hotel owners and investors can improve rental yields by up to 12.1 per cent if they convert an existing property into a co-living scheme. [Read More](#)



Independent, Assisted Living Facilities the Most Desirable in Seniors Housing Sector, Survey Finds, 28/2/2018

A recent survey on seniors housing conducted by real estate services firm JLL found that independent and assisted living facilities are currently considered the most promising property sub-types in the sector. Thirty percent of JLL's survey

Japan



ADB seeks instos to set up infra co-investment platform, 7/3/2018

The Asian Development Bank intends to launch a co-investment/lending platform in conjunction with institutional investors to boost infrastructure development in the region, according to Michael Barrow. [Read More](#)

respondents ranked those property subtypes as “extremely desirable,” and another 56 percent ranked them as “very desirable.” No one ranked these subsectors as “not at all desirable.” [Read More](#)



Ancala seeks to raise €600m for latest infrastructure fund, 27/2/2018

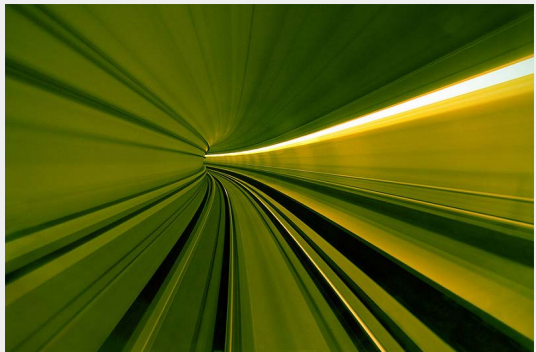
Executives from the London-based infrastructure fund manager Ancala Partners are due to arrive in Australia next week to raise €600m capital for its latest fund. Sources told IPE Real Assets that Ancala, which is making its first foray into Australia, is planning to raise the amount, with a hard cap of around €900m. [Read More](#)

Australia



Student High-Rise Site Snapped Up by Pamoja Capital Fund, 12/3/2018

International private-equity firm Pamoja Capital has acquired a Melbourne development site with plans to develop one of the world’s tallest student housing towers. Located at 478-488 Elizabeth Street, the 1172-square metre site was previously occupied by Motorcycle City and Education Access Australia and overlooks Queen Victoria Market. [Read More](#)



Fast Rail Projects Vie for Federal Government Funding, 11/3/2018

High speed rail between Brisbane and the Sunshine Coast is a step closer to becoming a reality, after securing federal funding to develop a business case.

The Queensland project was one of 11 submissions shortlisted to receive a share of \$20 million in public funding from the Turnbull government to develop a business case. [Read More](#)



Developer builds retirement homes you can buy and sell, with no exit fees, 23/2/2018

It's a revolution in retirement living. You buy the house, pay strata-style fees to maintain the pool and other facilities and sell whenever you want with no exit fees while pocketing the capital gains. [Read More](#)



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