

ALT & INFRA NEWS

Morning Grace, here're some recent news on infrastructure and alternative assets. Enjoy!

Top Stories

China's wealth fund CIC chases high-risk strategy, to deepen exposure in alt assets, 23/9/2019

Morgan Stanley hits \$2b for third global infrastructure fund, 23/9/2019

OYO enters the premium hotel segment, 20/9/2019

Belt and Road propels Chinese contractors to top of global ranks, 19/9/2019

Sydney CBD to see its first build-to-rent tower, 17/9/2019

Belt & Road Initiative



Belt and Road propels Chinese contractors to top of global ranks, 19/9/2019

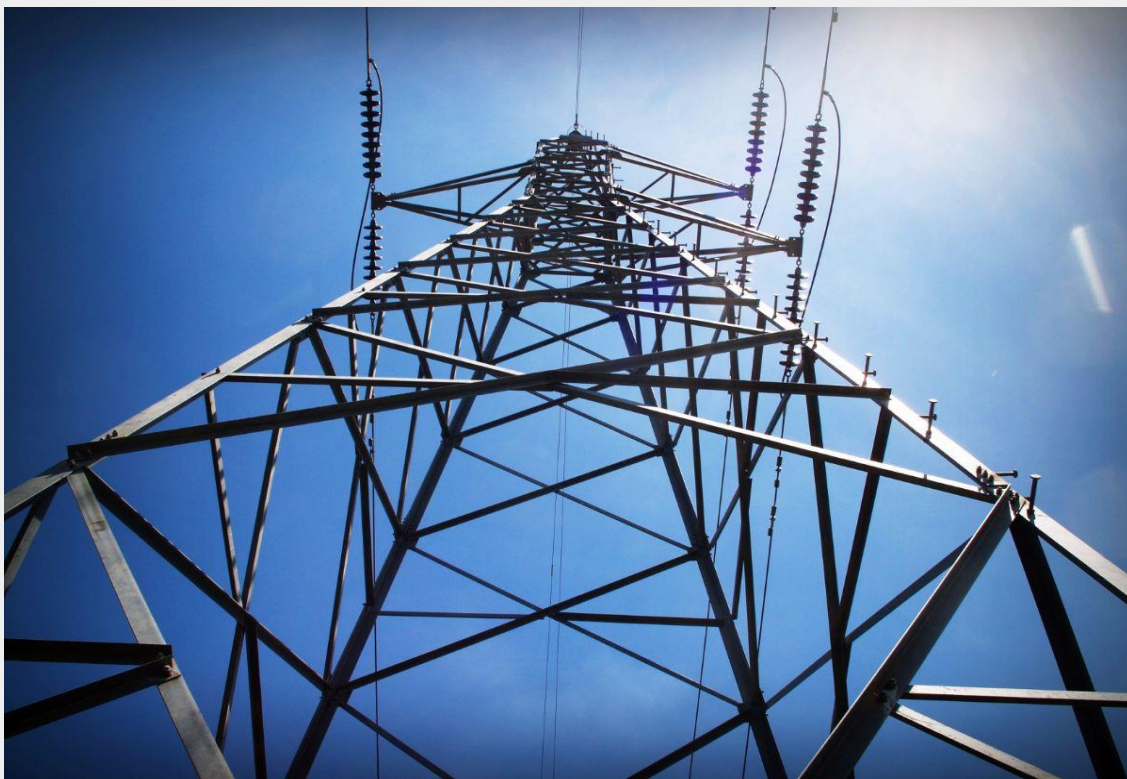
Chinese contractors took in nearly a quarter of international construction revenue last year, a rise directly linked to Beijing's Belt and Road infrastructure projects in the developing world.

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The awkward elephant in the room when Xi and Modi meet, 23/9/2019

Iraq to join China's Belt and Road project, 23/9/2019

China/Hong Kong/North Asia



China's wealth fund CIC chases high-risk strategy, to deepen exposure in alt assets, 23/9/2019

China Investment Corp. aims to have as much of 50% of its portfolio in alternative assets by the end of 2022. That means the \$941 billion fund is diving deeper into illiquid investments including real estate, infrastructure, hedge funds and private equity just as such trades are becoming increasingly crowded.

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AXA IM - Real Assets acquires site for €200m hotel-led project in Japan, 23/9/2019

SE/South Asia



OYO enters the premium hotel segment, 20/9/2019

OYO Hotels and Homes is reportedly planning to acquire ITC Hotels-managed Fortune Select Metropolitan Jaipur. The planned buyout would mark the entry of the home-grown chain into the four-star hotels category - a domain of chained hospitality majors.

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Adani, Cube, IRB Infra, Canada's CPPIB in race for 9 NHAI roads, 23/9/2019

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Vietnam's industrial real estate draws investors amid global uncertainty, 19/9/2019

CPPIB buys toll road stake as debut infrastructure investment in Indonesia, 19/9/2019

Australia



Sydney CBD to see its first build-to-rent tower, 17/9/2019

Sydney CBD will see its first purpose-built build-to-rent tower as part of a major twin-tower development led by Oxford Properties. Two new 39-storey towers will sit atop the new Pitt Street Metro station and comprise one build-to-rent residential building, slated for completion in 2023.

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CalPERS commits \$1bn to infrastructure partnership with QIC, 19/9/2019

Europe and North America

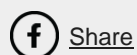


Morgan Stanley hits \$2b for third global infrastructure fund, 23/9/2019

Morgan Stanley Infrastructure Partners has raised approximately \$2 billion for its third global infrastructure fund, North Haven Infrastructure Partners (NHIP) III. Launched in May, the value-add infrastructure fund is reportedly targeting \$4 billion in capital commitments.

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Stable returns have investors hot on cold storage, 24/9/2019



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