

ALT & INFRA NEWS

Morning, here're some recent news on infrastructure and alternative assets.

Top Stories

ARA Logos Logistics Trust to sell South Australia warehouse for \$32m, 26/4/2021

UK's Schroders acquires 50.1% stake in Australia-based RF Eclipse, 25/4/2021

ESR, CPPIB add \$500m to Korean logistics JV after REIT success, 23/4/2021

Australia cancels Victoria's Belt and Road deals with China, 22/4/2021

Mapletree explores US\$1b student housing Reit IPO in Singapore, 22/4/2021

Belt & Road Initiative



Australia cancels Victoria's Belt and Road deals with China, 22/4/2021

Under a new process in Australia, Foreign Minister Marise Payne has the power to review deals reached with other nations by the country's states and universities. She said she had decided to cancel four deals, including two that Victoria agreed on with China in 2018 and 2019.

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China's Belt and Road projects face climate change challenges, 24/4/2021

China/Hong Kong/North Asia



ESR, CPPIB add \$500m to Korean logistics JV after REIT success, 23/4/2021

Hong Kong-listed logistics giant ESR and Canadian pension fund manager CPPIB will expand their Korea Income Joint Venture, effectively doubling the size of the vehicle to \$1 billion in total equity allocation. The two partners on Thursday announced plans to collectively increase their investment in the Korea Income JV by a further \$500 million, with CPPIB contributing most of the capital, after selling off a slice of the venture via Korea's first dedicated logistics REIT IPO last year.

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GLP raises RMB2.9bn for China-focused logistics fund, 26/4/2021

Elong Hotel debuts in Shanghai, forming a new OTA-hotel relationship, 26/4/2021

As debt mounts, Beijing puts brakes on two high-speed rail projects, 26/4/2021

China's e-commerce market tipped to reach US\$3 trillion in 2024, 24/4/2021



Mapletree explores US\$1b student housing Reit IPO in Singapore, 22/4/2021

In 2019, Mapletree acquired two purpose-built student accommodation assets near Coventry University in the UK and completed its first student lodging development in the country. Including projects under development, the total student accommodation assets under management amount to approximately S\$3.6 billion.

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Singapore-Hong Kong air travel bubble to start on May 26, 26/4/2021

ARA Logos Logistics Trust to divest Upper Changi property for S\$16.7m, 22/4/2021

Warburg buys HDFC's stake in Indian student housing startup Good Host, 22/4/2021

Australia



ARA Logos Logistics Trust to sell South Australia warehouse for \$32m, 26/4/2021

Singapore-listed ARA Logos Logistics Trust is slimming its Australian portfolio with the divestment of an ageing warehouse property in a suburb west of Adelaide. ALOG's manager announced on Monday that the REIT had entered an agreement for the sale of 404-450 Findon Road in Kidman Park at a consideration of A\$41.5 million (\$32.3 million).

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Assemble launches third rent-to-buy project in Melbourne, 23/4/2021

Calls to fix retirement living shortfalls, 23/4/2021

Green light for Pitt Street build-to-rent tower, 22/4/2021

Rydges Sydney Airport Hotel listed for \$270m, 22/4/2021

Europe and North America



UK's Schrodgers acquires 50.1% stake in Australia-based RF Eclipse, 25/4/2021

Global asset management group Schrodgers PLC plans to acquire a 50.1% stake in RF Eclipse Limited, an Australian alternative lender to real estate enterprises. Established in 1999, RF Eclipse is currently wholly owned by the RF Group, the family office of Andrew Roberts, the former majority shareholder of Multiplex Property Group.

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NorthBridge raises \$500m for third US logistics real estate fund, 27/4/2021



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